

GROSS EXPENDITURE ON R&D AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Selected OECD countries -

In 1986, Switzerland ranked first among selected OECD countries, with the highest percentage (2.9%) of their Gross Domestic Product (GDP) spent on R&D. Expenditures on R&D are an important indicator of the effort a country devotes to developing new products and processes in science and technology.